

Minutes for 2019 Business Meeting

The Unitarian Universalist Fellowship of Los Gatos held its annual business meeting on May 19, 2019, at 12:30 p.m., with board president Linda Osborne presiding.

A quorum was established.

The following officers were elected to the board for two-year terms commencing July 1, 2019:

President: Linda Osborne

Vice President: Karen O'Brien

Charlie Holst was elected chair of the Nominating Committee for 2019-20. Alison Hurwitz and Georgia Platts were elected members of the committee.

The fellowship passed the budget proposed by the board (attached to these minutes).

Respectfully submitted,
Linda Osborne
Board President

Unitarian Universalist Fellowship of Los Gatos

2019-2020 Budget

2020 Budget

Income

400 Pledges Made	82000.00
405 Pledges Written Off	-3,500.00
410 Contributions	5000.00
420 Sunday Collections	3400.00
430 Fund Raising	5,550.00
460 Building Rental	11,000.00
Total Income	\$103,450.00

Expenses

500 Board of Trustees	600.00
510 Minister	44,000.00
530 Finance Committee	1,400.00
540 Administration	9,560.00
550 Building Committee	9,940.00
560 Sunday Programs	9,920.00
580 RE Committee	7,400.00
590 Membership Committee	650.00
610 Fellowship Obligations	3,000.00
620 Utilities	5,800.00
630 Insurance	3,500.00
640 Taxes and Fees	7,680.00
Total Expenses	\$103,450.00
Net Income	\$0.00

The budget is a balanced budget with the following assumptions:

- An increase of \$4,400 in pledges due to the results of our recent pledge drive
- Rental income of \$11,000, based on current fiscal year results
- Three teachers, 2 hours/week
- Office manager, 6 hours/week, 50 weeks/year
- Increase in utility costs from \$4,900 to \$5,800
- An increase of \$500 in our annual payment to the UUA